

## Hot Cocoa This Winter?

By Blake Robben (Oct 3)

Cocoa prices continued its eight and a half month decline pressured by bearish news from both the supply and demand sides of the market. The trade is focused on West African weather as recent rains have been beneficial to the crop. However, too much rain could lead to mold on harvested cocoa beans, which may lead to the spread of black pod disease. This is a fundamental development worth watching. Let's chart recent price action to get a technical perspective.



Chart provided by QST

My many years of trading futures markets does make a difference. Feel free to call or email me if you have any questions at 312.242.7990 and at [blake.robben@archerfinancials.com](mailto:blake.robben@archerfinancials.com).

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