



RECORD GASOLINE DEMAND EXPECTED

By Blake Robben (Mar 9)

According to the EIA, United States gasoline consumption averaged 9.32 MMbpd (million barrels per day) in 2016 and 9.29 MMbpd in 2017. The EIA estimates that U.S. gasoline consumption could average 9.33 MMbpd and 9.40 MMbpd in 2018 and 2019, respectively. Also, consumption could hit the highest annual average in 2018 and 2019. Furthermore, U.S. gasoline demand reached 9.76 MMbpd in August 2016, which is likely to be exceeded this year. So let's take a look at the current technical setup of the August RBOB (Reformulated Gasoline Blendstock) futures contract.

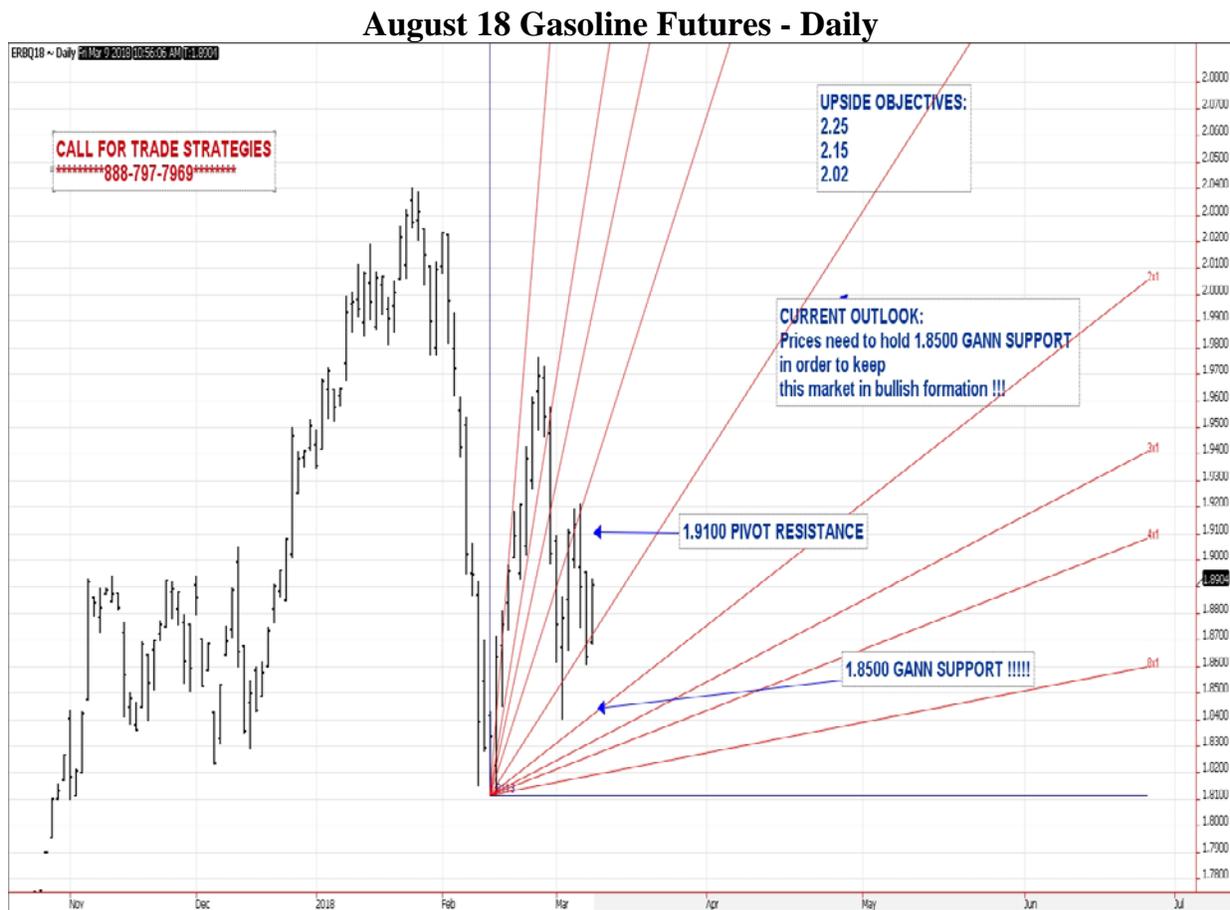


Chart provided by QST

My many years of trading futures markets does make a difference. Feel free to call or email me if you have any questions or would like to open an account at [Open An Account](#). I can be reached at 312.242.7990 and blake.robben@archerfinancials.com respectively.

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