

AHEAD OF THE FED

By Blake Robben (Mar 16)

Next week's Federal Open Market Committee meeting will be the first for Chairman Jerome Powell and the street is widely expecting a 25 basis point increase in the Federal Funds rate. Currently financial futures markets are predicting there is an 89% probability of a rate hike on March 21.

I have been and still am on board for a total of three rate increases this year, while some analysts are predicting four rate hikes in 2018 and a few are still predicting five. In spite of this belief on the fundamentals, I prefer to focus on technical analysis.

Let me highlight some key technical levels on major futures contracts to help you navigate these volatile waters!

June 18 S&P 500 Futures - Daily



June 18 Gold Futures - Daily



June 18 Euro Currency Futures - Daily



All charts provided by QST

My many years of trading futures markets does make a difference. Feel free to call or email me if you have any questions at 312.242.7990 and blake.robber@archerfinancials.com or would like to open an account, go to [Open An Account](#). It is fast, saves on postage and it's green.

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