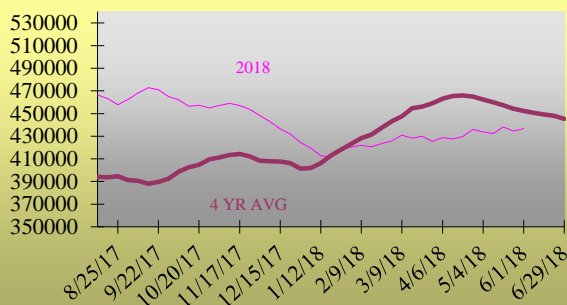


## DOE Weekly Crude Oil Summary

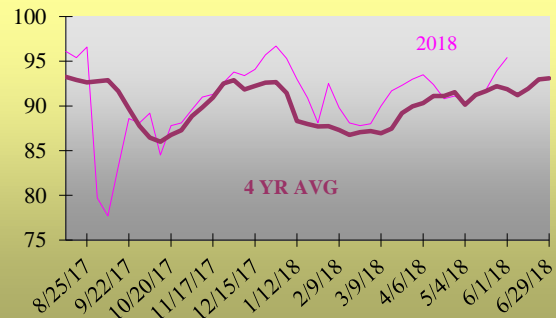
DOE Weekly Crude Oil Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2018	Week Change	2017	Week Change	4 Yr Avg	Wk Chg	2018	2017	4 Yr Avg	2018	2017	4 Yr Avg
18-May	438,132	5,778	516,340	(4,432)	457,426	(2,451)	8,159	8,294	7,529	26.4	30.2	27.9
25-May	434,512	(3,620)	509,912	(6,428)	454,133	(3,293)	7,631	7,985	7,580	26.0	29.7	27.6
01-Jun-18	436,584	2,072	513,207	3,295	452,180	(1,953)	8,346	8,341	7,454	25.8	29.7	27.4
08-Jun	-----	-----	511,546	(1,661)	450,718	(1,462)	-----	8,025	7,487	-----	29.5	27.3
15-Jun	-----	-----	509,095	(2,451)	449,078	(1,640)	-----	7,876	7,605	-----	29.5	27.2
22-Jun	-----	-----	509,213	118	447,902	(1,176)	-----	8,016	7,587	-----	29.7	27.1
29-Jun	-----	-----	502,914	(6,299)	445,292	(2,610)	-----	7,742	7,677	-----	29.4	26.9
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2018	Week Change	2017	4 Yr Avg	Wk Chg	2018	2017	4 yr Avg	2018	Week Change	2017	4 Yr Avg
18-May	10,725	2	9,320	9,031	83	16,628	17,281	16,465	91.8	0.7	93.5	91.7
25-May	10,769	44	9,342	9,012	(20)	17,155	17,510	16,545	93.9	2.1	95.0	92.2
01-Jun-18	10,800	31	9,318	9,033	22	17,369	17,227	16,442	95.4	1.5	94.1	91.9
08-Jun	-----	-----	9,330	9,028	(5)	-----	17,256	16,313	-----	-----	94.4	91.2
15-Jun	-----	-----	9,350	9,019	(9)	-----	17,152	16,465	-----	-----	94.0	92.0
22-Jun	-----	-----	9,250	8,977	(42)	-----	16,890	16,584	-----	-----	92.5	93.0
29-Jun	-----	-----	9,338	8,971	(6)	-----	17,141	16,669	-----	-----	93.6	93.1
PADD BREAKDOWN												
WEEK ENDING	PADD I*				PADD II				PADD III			
	2018	Wk Chg	2017	4 Yr Avg	2018	Wk Chg	2017	4 Yr Avg	2018	Wk Chg	2017	4 Yr Avg
18-May	15,698	3,367	16,845	16,072	124,668	(684)	159,213	130,676	221,764	3,181	260,392	229,018
25-May	14,710	(988)	15,502	15,641	123,695	(973)	158,389	130,607	218,680	(3,084)	255,884	228,566
01-Jun-18	14,736	26	16,663	15,651	122,341	(1,354)	157,869	129,909	219,902	1,222	259,282	227,455
08-Jun	-----	-----	17,136	15,332	-----	-----	156,483	128,934	-----	-----	257,954	226,844
15-Jun	-----	-----	16,524	14,986	-----	-----	154,264	128,069	-----	-----	258,852	227,241
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2018	Wk Chg	2017	4 Yr Avg	2018	Wk Chg	2017	4 Yr Avg	2018	Wk Chg	2017	4 Yr Avg
18-May	23,222	(65)	24,233	20,010	52,779	(22)	55,657	57,238	438,132	5,778	516,340	457,426
25-May	23,088	(134)	23,751	19,831	54,339	1,560	56,386	57,035	434,512	(3,620)	509,912	454,133
01-Jun-18	22,786	(302)	23,588	19,681	56,819	2,480	55,806	57,334	436,584	2,072	513,207	452,180
08-Jun	-----	-----	23,607	19,546	-----	-----	56,367	57,129	-----	-----	511,546	450,718
15-Jun	-----	-----	23,223	19,458	-----	-----	56,232	56,937	-----	-----	509,095	449,078

**COFS Index:** This Week: 1.64 Last Week: 1.61

**CRUDE STOCKS**



**REFINERY PERCENT OPERATED**



## DOE Weekly Distillate Fuel Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2018	Week Change	2017	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2018	2017	4 Yr Avg	2018	2017	4 Yr Avg
18-May	113,995	(951)	146,339	(485)	135,534	(213)	24	101	173	22.4	27.3	26.4
25-May	114,629	634	146,733	394	136,765	1,231	237	105	105	21.1	27.8	27.5
01-Jun-18	116,794	2,165	151,088	4,355	138,724	1,959	146	152	152	22.6	31.5	28.5
08-Jun	-----	-----	151,416	328	139,140	416	-----	61	109	-----	29.3	27.7
15-Jun	-----	-----	152,495	1,079	140,201	1,061	-----	87	111	-----	29.4	28.1
22-Jun	-----	-----	152,272	(223)	140,037	(164)	-----	139	104	-----	28.1	26.9
29-Jun	-----	-----	150,422	(1,850)	139,648	(389)	-----	108	108	-----	27.5	26.8

WEEK ENDING	PRODUCTION				APPARENT DEMAND					JET KEROSENE		
	2018	Week Change	2017	4 Yr Avg	2018	Week Change	2017	4 Wk Avg	4 Yr Avg	2018	Week Change	4 Yr Avg
18-May	4,938	(93)	5,197	4,935	5,098	(23)	5,367	5,330	5,138	40,556	(711)	40,927
25-May	5,296	358	5,226	5,058	5,442	345	5,275	5,458	4,987	40,201	(355)	41,024
01-Jun-18	5,324	28	5,267	5,013	5,161	(282)	4,797	5,347	4,885	40,930	729	41,884
08-Jun	-----	-----	5,154	4,970	-----	-----	5,168	-----	5,020	-----	-----	41,259
15-Jun	-----	-----	5,251	5,014	-----	-----	5,184	-----	4,973	-----	-----	40,151
22-Jun	-----	-----	5,244	5,066	-----	-----	5,415	-----	5,193	-----	-----	40,270
29-Jun	-----	-----	5,100	5,050	-----	-----	5,472	-----	5,213	-----	-----	39,845

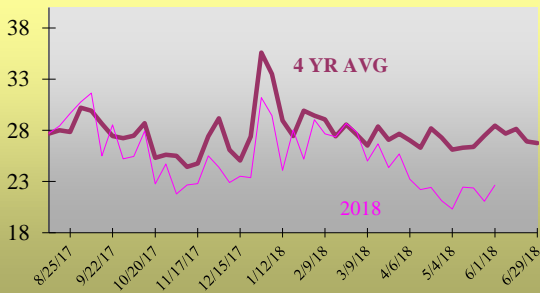
  

WEEK ENDING	PADD BREAKDOWN											
	PADD I				PADD II				PADD III			
2018	Wk Chg	2017	4 Yr Avg	2018	Wk Chg	2017	4 Yr Avg	2018	Wk Chg	2017	4 Yr Avg	
18-May	29,952	(2,179)	53,739	48,452	29,607	(37)	32,474	31,958	38,690	1,913	43,292	43,309
25-May	31,716	1,764	54,401	48,599	30,348	741	32,089	31,639	36,735	(1,955)	43,649	43,415
01-Jun-18	32,241	525	54,742	48,954	31,578	1,230	33,471	31,181	36,898	163	45,441	44,170
08-Jun	-----	-----	54,099	51,009	-----	-----	32,309	30,614	-----	-----	47,839	44,058
15-Jun	-----	-----	56,003	51,084	-----	-----	32,080	30,484	-----	-----	47,722	44,665

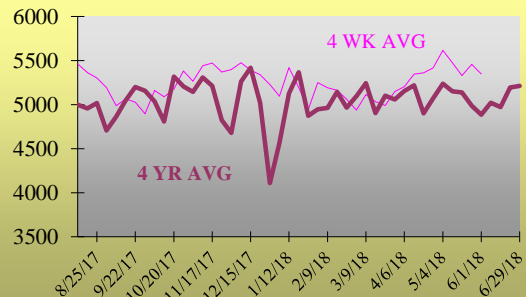
  

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2018	Wk Chg	2017	4 Yr Avg	2018	Wk Chg	2017	4 Yr Avg	2018	Wk Chg	2017	4 Yr Avg
18-May	3,571	(100)	4,087	3,875	12,175	(548)	12,747	12,514	113,995	(951)	146,339	135,534
25-May	3,742	171	3,954	3,957	12,088	(87)	12,639	12,862	114,629	634	146,733	136,765
01-Jun-18	3,785	43	4,066	3,991	12,293	205	13,369	12,554	116,794	2,165	151,088	138,724
08-Jun	-----	-----	4,166	3,919	-----	-----	13,003	12,591	-----	-----	151,416	139,140
15-Jun	-----	-----	4,113	3,884	-----	-----	12,577	12,275	-----	-----	152,495	140,201

### HEATING OIL DAYS SUPPLY



### HEATING OIL DEMAND



DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2018	Week Change	2017	Week Change	4 Yr Avg	2018	Week Change	PADD I	Week Change	2018	2017	4 Yr Avg
18-May	233,897	1,883	239,882	(787)	228,049	42	13	26	11	1,063	725	790
25-May	234,431	534	237,024	(2,858)	226,930	44	2	28	2	959	703	790
01-Jun-18	239,034	4,603	240,348	3,324	227,703	37	(7)	19	(9)	777	787	707
08-Jun	-----	-----	242,444	2,096	227,882	-----	-----	-----	-----	-----	574	692
15-Jun	-----	-----	241,866	(578)	228,242	-----	-----	-----	-----	-----	909	797
22-Jun	-----	-----	240,972	(894)	227,612	-----	-----	-----	-----	-----	571	687
29-Jun	-----	-----	237,303	(3,669)	227,113	-----	-----	-----	-----	-----	739	741

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2018	Week Change	2017	4 Yr Avg	2018	Week Change	2017	4 Wk Avg	4 Yr Avg	2018	2017	4 Yr Avg
18-May	10,052	(410)	10,243	9,950	9,689	158	9,704	9,521	9,566	24.6	25.4	24.4
25-May	10,433	381	10,430	9,808	9,689	0	9,822	9,671	9,405	24.2	24.7	24.0
01-Jun-18	9,658	(775)	9,934	9,730	8,976	(713)	9,317	9,471	9,277	25.2	25.1	24.2
08-Jun	-----	-----	9,843	9,760	-----	-----	9,269	-----	9,366	-----	25.4	24.2
15-Jun	-----	-----	10,163	9,860	-----	-----	9,816	-----	9,525	-----	25.3	24.3
22-Jun	-----	-----	10,334	9,944	-----	-----	9,538	-----	9,537	-----	25.4	24.1
29-Jun	-----	-----	10,365	9,919	-----	-----	9,705	-----	9,482	-----	24.8	24.0

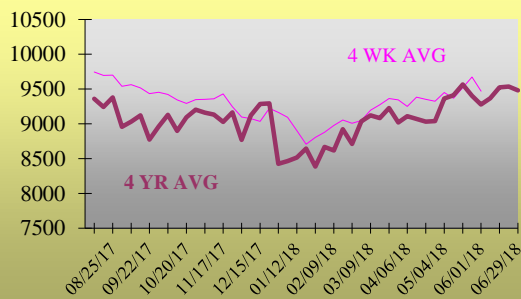
  

PADD BREAKDOWN												
WEEK ENDING	PADD I				PADD II				PADD III			
	2018	Wk Chg	2017	4 Yr Avg	2018	Wk Chg	2017	4 Yr Avg	2018	Wk Chg	2017	4 Yr Avg
18-May	65,235	2,012	69,980	64,461	52,645	(1,693)	53,263	50,936	78,918	769	80,047	77,321
25-May	64,712	(523)	68,426	65,314	52,712	67	52,899	50,633	78,894	(24)	80,080	77,149
01-Jun-18	66,936	2,224	69,196	65,126	52,198	(514)	54,834	51,071	81,989	3,095	80,884	76,523
08-Jun	-----	-----	68,969	65,250	-----	-----	55,209	51,065	-----	-----	81,270	77,079
15-Jun	-----	-----	67,605	64,347	-----	-----	54,987	50,400	-----	-----	82,794	75,858

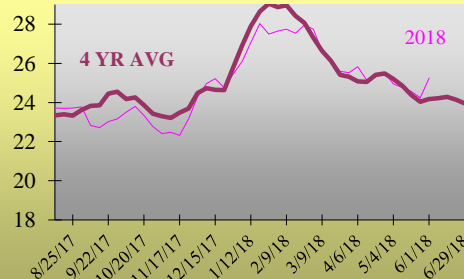
  

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2018	Wk Chg	2017	4 Yr Avg	2018	Wk Chg	2017	4 Yr Avg	2018	Wk Chg	2017	4 Yr Avg
18-May	6,858	246	7,461	7,080	30,242	550	29,132	28,076	233,897	1,883	239,882	228,049
25-May	6,847	(11)	7,382	7,182	31,267	1,025	28,238	28,164	234,431	534	237,024	226,930
01-Jun-18	6,798	(49)	7,560	7,186	31,113	(154)	27,873	28,562	239,034	4,603	240,348	227,703
08-Jun	-----	-----	7,574	7,125	-----	-----	29,422	28,507	-----	-----	242,444	227,882
15-Jun	-----	-----	7,272	6,869	-----	-----	29,209	28,506	-----	-----	241,866	228,242

### GASOLINE DEMAND



### GASOLINE DAYS SUPPLY



**\*PADD: Petroleum Administration for Defense Districts**

**PAD District I (East Coast) is composed of the following three:**

**Subdistricts: Subdistrict IA (New England):** Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

**Subdistrict IB (Central Atlantic):** Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

**Subdistrict IC (Lower Atlantic):** Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

**PAD District II (Midwest):** Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

**PAD District III (Gulf Coast):** Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

**PAD District IV (Rocky Mountain):** Colorado, Idaho, Montana, Utah, Wyoming.

**PAD District V (West Coast):** Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

The information and comments contained herein are provided as general commentary of market conditions and are not and should not be interpreted as trading advice or recommendation. The information and comments contained herein are not and should not be interpreted to be predictive of any future market event or condition. The information and comments contained herein is provided by ADM Investor Services, Inc. and not Archer Daniels Midland Company. Copyright © ADM Investor Services, Inc.