

DOE Weekly Crude Oil Summary

| WEEK ENDING | STOCKS | | | | | | IMPORTS | | | DAYS SUPPLY | | |
|-------------|---------|-------------|---------|-------------|----------|-----------------|---------|-------|----------|-------------|------|----------|
| | 2017 | Week Change | 2016 | Week Change | 4 Yr Avg | 4 Yr Avg Wk Chg | 2017 | 2016 | 4 Yr Avg | 2017 | 2016 | 4 Yr Avg |
| 09-Jun | 511,546 | (1,661) | 500,911 | (933) | 414,204 | (969) | 8,025 | 7,622 | 7,590 | 29.5 | 30.7 | 25.9 |
| 16-Jun | 509,095 | (2,451) | 499,994 | (917) | 413,181 | (1,023) | 7,876 | 8,439 | 7,711 | 29.5 | 30.6 | 25.8 |
| 23-Jun-17 | 509,213 | 118 | 495,941 | (4,053) | 409,389 | (3,792) | 8,016 | 7,555 | 7,435 | 29.7 | 30.1 | 25.4 |
| 30-Jun | ----- | ----- | 493,718 | (2,223) | 405,920 | (3,469) | ----- | 8,363 | 7,622 | ----- | 29.8 | 25.0 |
| 07-Jul | ----- | ----- | 491,172 | (2,546) | 400,590 | (5,330) | ----- | 7,841 | 7,582 | ----- | 29.6 | 24.4 |
| 14-Jul | ----- | ----- | 488,830 | (2,342) | 398,923 | (1,667) | ----- | 8,134 | 7,879 | ----- | 29.3 | 24.1 |
| 21-Jul | ----- | ----- | 490,501 | 1,671 | 397,474 | (1,450) | ----- | 8,437 | 7,974 | ----- | 29.4 | 24.0 |

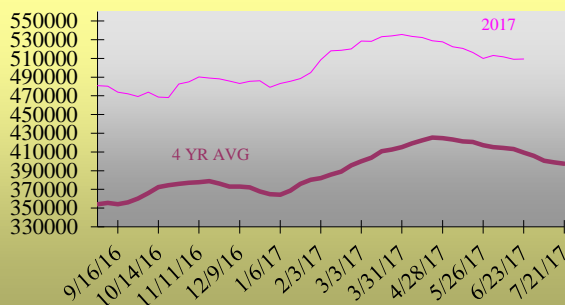
| WEEK ENDING | PRODUCTION | | | | | RUNS | | | PERCENT OF CAPACITY | | | |
|-------------|------------|-------------|-------|----------|-----------------|--------|--------|----------|---------------------|-------------|------|----------|
| | 2017 | Week Change | 2016 | 4 Yr Avg | 4 Yr Avg Wk Chg | 2017 | 2016 | 4 yr Avg | 2017 | Week Change | 2016 | 4 Yr Avg |
| 09-Jun | 9,330 | 12 | 8,716 | 8,478 | (32) | 17,256 | 16,317 | 15,882 | 94.4 | 0.3 | 90.2 | 89.9 |
| 16-Jun | 9,350 | 20 | 8,677 | 8,497 | 19 | 17,152 | 16,505 | 16,103 | 94.0 | (0.4) | 91.3 | 91.0 |
| 23-Jun-17 | 9,250 | (100) | 8,622 | 8,482 | (16) | 16,890 | 16,695 | 16,384 | 92.5 | (1.5) | 93.0 | 92.9 |
| 30-Jun | ----- | ----- | 8,428 | 8,487 | 5 | ----- | 16,687 | 16,413 | ----- | ----- | 92.5 | 92.8 |
| 07-Jul | ----- | ----- | 8,485 | 8,532 | 46 | ----- | 16,544 | 16,558 | ----- | ----- | 92.3 | 93.6 |
| 14-Jul | ----- | ----- | 8,494 | 8,543 | 11 | ----- | 16,863 | 16,642 | ----- | ----- | 93.2 | 93.7 |
| 21-Jul | ----- | ----- | 8,515 | 8,478 | (65) | ----- | 16,586 | 16,466 | ----- | ----- | 92.4 | 93.1 |

| WEEK ENDING | PADD BREAKDOWN | | | | | | | | | | | |
|-------------|----------------|--------|--------|----------|---------|---------|---------|----------|----------|---------|---------|----------|
| | PADD I* | | | | PADD II | | | | PADD III | | | |
| | 2017 | Wk Chg | 2016 | 4 Yr Avg | 2017 | Wk Chg | 2016 | 4 Yr Avg | 2017 | Wk Chg | 2016 | 4 Yr Avg |
| 09-Jun | 17,136 | 473 | 16,557 | 13,615 | 156,483 | (1,386) | 148,876 | 118,236 | 257,954 | (1,328) | 253,609 | 205,220 |
| 16-Jun | 16,524 | (612) | 17,661 | 13,540 | 154,264 | (2,219) | 148,072 | 116,891 | 258,852 | 898 | 252,414 | 203,800 |
| 23-Jun-17 | 17,572 | 1,048 | 17,267 | 12,893 | 153,300 | (964) | 145,414 | 116,263 | 260,007 | 1,155 | 251,989 | 201,967 |
| 30-Jun | ----- | ----- | 16,826 | 13,033 | ----- | ----- | 144,037 | 114,632 | ----- | ----- | 253,243 | 198,860 |
| 07-Jul | ----- | ----- | 16,268 | 13,222 | ----- | ----- | 144,534 | 113,783 | ----- | ----- | 251,717 | 199,105 |

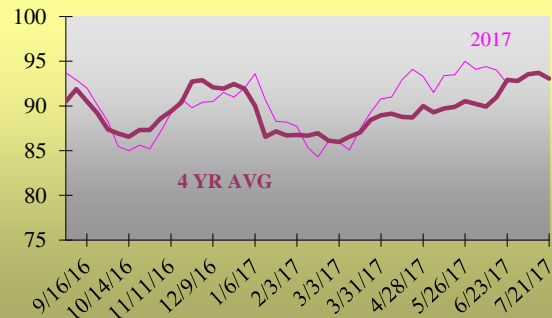
| WEEK ENDING | PADD IV | | | | PADD V | | | | PADD TOTAL | | | |
|-------------|---------|--------|--------|----------|--------|---------|--------|----------|------------|---------|---------|----------|
| | 2017 | Wk Chg | 2016 | 4 Yr Avg | 2017 | Wk Chg | 2016 | 4 Yr Avg | 2017 | Wk Chg | 2016 | 4 Yr Avg |
| 09-Jun | 23,607 | 19 | 20,930 | 17,235 | 56,367 | 561 | 60,940 | 56,739 | 511,546 | (1,661) | 500,911 | 414,204 |
| 16-Jun | 23,223 | (384) | 20,553 | 17,058 | 56,232 | (135) | 61,295 | 56,682 | 509,095 | (2,451) | 499,994 | 413,181 |
| 23-Jun-17 | 23,332 | 109 | 20,440 | 17,065 | 55,002 | (1,230) | 60,831 | 56,458 | 509,213 | 118 | 495,941 | 409,389 |
| 30-Jun | ----- | ----- | 20,133 | 17,389 | ----- | ----- | 59,480 | 55,186 | ----- | ----- | 493,718 | 405,920 |
| 07-Jul | ----- | ----- | 21,152 | 17,376 | ----- | ----- | 57,501 | 54,778 | ----- | ----- | 491,172 | 400,590 |

COFS Index: This Week: -0.24 Last Week: -0.25

CRUDE STOCKS



REFINERY PERCENT OPERATED



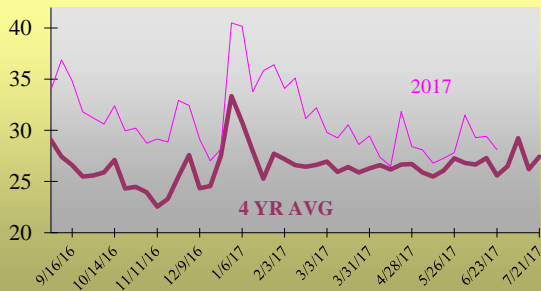
| DOE Weekly Distillate Fuel Summary | | | | | | | | | | | | |
|------------------------------------|---------|-------------|---------|-------------|----------|-----------------|---------|------|----------|-------------|------|----------|
| WEEK ENDING | STOCKS | | | | | | IMPORTS | | | DAYS SUPPLY | | |
| | 2017 | Week Change | 2016 | Week Change | 4 Yr Avg | 4 Yr Avg Wk Chg | 2017 | 2016 | 4 Yr Avg | 2017 | 2016 | 4 Yr Avg |
| 09-Jun | 151,416 | 328 | 152,163 | 786 | 131,691 | 212 | 61 | 123 | 116 | 29.3 | 30.5 | 26.7 |
| 16-Jun | 152,495 | 1,079 | 152,314 | 151 | 132,874 | 1,183 | 87 | 146 | 112 | 29.4 | 30.0 | 27.3 |
| 23-Jun-17 | 152,272 | (223) | 150,513 | (1,801) | 132,161 | (713) | 139 | 25 | 95 | 28.1 | 28.4 | 25.6 |
| 30-Jun | ----- | ----- | 148,939 | (1,574) | 132,994 | 833 | ----- | 61 | 101 | ----- | 28.4 | 26.5 |
| 07-Jul | ----- | ----- | 152,997 | 4,058 | 136,563 | 3,569 | ----- | 57 | 100 | ----- | 33.9 | 29.2 |
| 14-Jul | ----- | ----- | 152,783 | (214) | 136,671 | 108 | ----- | 190 | 161 | ----- | 29.2 | 26.2 |
| 21-Jul | ----- | ----- | 152,003 | (780) | 137,203 | 533 | ----- | 93 | 116 | ----- | 29.7 | 27.4 |

| WEEK ENDING | PRODUCTION | | | | APPARENT DEMAND | | | | | JET KEROSENE | | |
|-------------|------------|-------------|-------|----------|-----------------|-------------|-------|----------|----------|--------------|-------------|----------|
| | 2017 | Week Change | 2016 | 4 Yr Avg | 2017 | Week Change | 2016 | 4 Wk Avg | 4 Yr Avg | 2017 | Week Change | 4 Yr Avg |
| 09-Jun | 5,154 | (113) | 4,984 | 4,851 | 5,168 | 371 | 4,995 | 5,203 | 4,937 | 43,605 | (991) | 40,331 |
| 16-Jun | 5,251 | 97 | 4,956 | 4,917 | 5,184 | 16 | 5,080 | 5,249 | 4,861 | 41,684 | (1,921) | 39,795 |
| 23-Jun-17 | 5,244 | (7) | 5,021 | 4,966 | 5,415 | 231 | 5,303 | 5,168 | 5,162 | 42,399 | 715 | 39,628 |
| 30-Jun | ----- | ----- | 4,952 | 5,034 | ----- | ----- | 5,238 | ----- | 5,016 | ----- | ----- | 39,422 |
| 07-Jul | ----- | ----- | 5,034 | 5,095 | ----- | ----- | 4,511 | ----- | 4,685 | ----- | ----- | 39,752 |
| 14-Jul | ----- | ----- | 5,004 | 5,070 | ----- | ----- | 5,225 | ----- | 5,215 | ----- | ----- | 40,360 |
| 21-Jul | ----- | ----- | 4,918 | 4,963 | ----- | ----- | 5,122 | ----- | 5,002 | ----- | ----- | 39,676 |

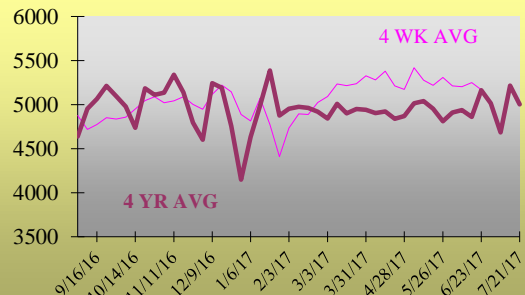
| WEEK ENDING | PADD BREAKDOWN | | | | | | | | | | | |
|-------------|----------------|---------|----------|--------|---------|---------|----------|--------|----------|-------|----------|--------|
| | PADD I | | | | PADD II | | | | PADD III | | | |
| 2017 | Wk Chg | 2016 | 4 Yr Avg | 2017 | Wk Chg | 2016 | 4 Yr Avg | 2017 | Wk Chg | 2016 | 4 Yr Avg | |
| 09-Jun | 54,099 | (643) | 57,138 | 47,098 | 32,309 | (1,162) | 31,045 | 29,437 | 47,839 | 2,398 | 47,686 | 42,251 |
| 16-Jun | 56,003 | 1,904 | 57,834 | 47,785 | 32,080 | (229) | 30,266 | 29,591 | 47,722 | (117) | 47,630 | 41,922 |
| 23-Jun-17 | 54,851 | (1,152) | 57,934 | 48,499 | 31,378 | (702) | 29,582 | 30,293 | 50,301 | 2,579 | 46,285 | 41,335 |
| 30-Jun | ----- | ----- | 58,004 | 47,806 | ----- | ----- | 28,577 | 30,210 | ----- | ----- | 45,936 | 42,452 |
| 07-Jul | ----- | ----- | 59,176 | 49,378 | ----- | ----- | 29,724 | 30,065 | ----- | ----- | 47,096 | 42,011 |

| WEEK ENDING | PADD IV | | | | PADD V | | | | PADD TOTAL | | | |
|-------------|---------|--------|-------|----------|--------|--------|--------|----------|------------|--------|---------|----------|
| | 2017 | Wk Chg | 2016 | 4 Yr Avg | 2017 | Wk Chg | 2016 | 4 Yr Avg | 2017 | Wk Chg | 2016 | 4 Yr Avg |
| 09-Jun | 4,166 | 100 | 3,344 | 3,867 | 13,003 | (366) | 12,950 | 12,687 | 151,416 | 328 | 152,163 | 131,691 |
| 16-Jun | 4,113 | (53) | 3,355 | 3,833 | 12,577 | (426) | 13,230 | 12,302 | 152,495 | 1,079 | 152,314 | 132,874 |
| 23-Jun-17 | 3,972 | (141) | 3,352 | 3,730 | 11,769 | (808) | 13,360 | 12,516 | 152,272 | (223) | 150,513 | 132,161 |
| 30-Jun | ----- | ----- | 3,317 | 3,820 | ----- | ----- | 13,105 | 12,900 | ----- | ----- | 148,939 | 132,994 |
| 07-Jul | ----- | ----- | 3,523 | 3,688 | ----- | ----- | 13,479 | 12,977 | ----- | ----- | 152,997 | 136,563 |

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



| DOE Weekly Gasoline Summary | | | | | | | | | | | | |
|-----------------------------|---------|-------------|---------|-------------|----------|------------|-------------|-------------|-------------|---------|------|----------|
| WEEK ENDING | STOCKS | | | | | RFG STOCKS | | | | IMPORTS | | |
| | 2017 | Week Change | 2016 | Week Change | 4 Yr Avg | Total 2017 | Week Change | PADD I 2017 | Week Change | 2017 | 2016 | 4 Yr Avg |
| 09-Jun | 242,444 | 2,096 | 237,004 | (2,625) | 222,703 | 45 | (4) | 28 | (2) | 574 | 747 | 688 |
| 16-Jun | 241,866 | (578) | 237,631 | 627 | 224,121 | 34 | (11) | 17 | (11) | 909 | 876 | 804 |
| 23-Jun-17 | 240,972 | (894) | 238,998 | 1,367 | 223,285 | 37 | 3 | 23 | 6 | 571 | 904 | 660 |
| 30-Jun | ----- | ----- | 238,876 | (122) | 223,044 | ----- | ----- | ----- | ----- | ----- | 765 | 680 |
| 07-Jul | ----- | ----- | 240,089 | 1,213 | 224,169 | ----- | ----- | ----- | ----- | ----- | 820 | 709 |
| 14-Jul | ----- | ----- | 241,000 | 911 | 224,463 | ----- | ----- | ----- | ----- | ----- | 897 | 665 |
| 21-Jul | ----- | ----- | 241,452 | 452 | 224,769 | ----- | ----- | ----- | ----- | ----- | 869 | 696 |

| WEEK ENDING | PRODUCTION | | | | APPARENT DEMAND | | | | DAYS SUPPLY | | | |
|-------------|------------|-------------|--------|----------|-----------------|-------------|-------|----------|-------------|-------|------|----------|
| | 2017 | Week Change | 2016 | 4 Yr Avg | 2017 | Week Change | 2016 | 4 Wk Avg | 4 Yr Avg | 2017 | 2016 | 4 Yr Avg |
| 09-Jun | 9,843 | (91) | 9,707 | 9,575 | 9,269 | (48) | 9,762 | 9,528 | 9,259 | 25.4 | 24.6 | 24.1 |
| 16-Jun | 10,163 | 320 | 10,289 | 9,603 | 9,816 | 547 | 9,815 | 9,556 | 9,294 | 25.3 | 24.5 | 24.4 |
| 23-Jun-17 | 10,334 | 171 | 9,959 | 9,706 | 9,538 | (278) | 9,709 | 9,485 | 9,476 | 25.4 | 24.6 | 24.1 |
| 30-Jun | ----- | ----- | 10,018 | 9,724 | ----- | ----- | 9,755 | ----- | 9,380 | ----- | 24.5 | 23.8 |
| 07-Jul | ----- | ----- | 10,218 | 9,516 | ----- | ----- | 9,671 | ----- | 9,215 | ----- | 24.7 | 24.0 |
| 14-Jul | ----- | ----- | 10,050 | 9,682 | ----- | ----- | 9,785 | ----- | 9,327 | ----- | 24.8 | 24.0 |
| 21-Jul | ----- | ----- | 10,068 | 9,648 | ----- | ----- | 9,797 | ----- | 9,322 | ----- | 24.8 | 24.1 |

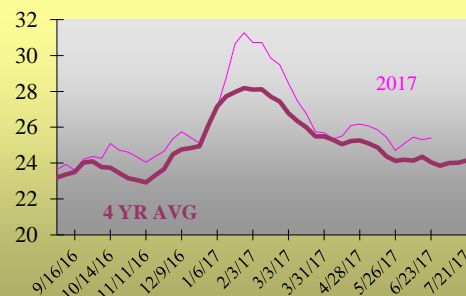
| WEEK ENDING | PADD BREAKDOWN | | | | | | | | | | | |
|-------------|----------------|---------|----------|--------|---------|-------|----------|--------|----------|-------|----------|--------|
| | PADD I | | | | PADD II | | | | PADD III | | | |
| 2017 | Wk Chg | 2016 | 4 Yr Avg | 2017 | Wk Chg | 2016 | 4 Yr Avg | 2017 | Wk Chg | 2016 | 4 Yr Avg | |
| 09-Jun | 68,969 | (227) | 69,664 | 64,303 | 55,209 | 375 | 50,998 | 49,568 | 81,270 | 386 | 80,841 | 75,415 |
| 16-Jun | 67,605 | (1,364) | 68,624 | 63,527 | 54,987 | (222) | 53,118 | 49,035 | 82,794 | 1,524 | 79,602 | 74,741 |
| 23-Jun-17 | 68,202 | 597 | 72,465 | 63,193 | 54,376 | (611) | 52,837 | 49,782 | 82,341 | (453) | 78,047 | 75,232 |
| 30-Jun | ----- | ----- | 71,852 | 62,804 | ----- | ----- | 51,963 | 50,184 | ----- | ----- | 79,815 | 75,344 |
| 07-Jul | ----- | ----- | 72,064 | 62,345 | ----- | ----- | 52,500 | 49,426 | ----- | ----- | 79,301 | 75,707 |

| WEEK ENDING | PADD IV | | | | PADD V | | | | PADD TOTAL | | | |
|-------------|---------|--------|-------|----------|--------|--------|--------|----------|------------|--------|---------|----------|
| | 2017 | Wk Chg | 2016 | 4 Yr Avg | 2017 | Wk Chg | 2016 | 4 Yr Avg | 2017 | Wk Chg | 2016 | 4 Yr Avg |
| 09-Jun | 7,574 | 14 | 7,583 | 6,882 | 29,422 | 1,549 | 27,918 | 28,496 | 242,444 | 2,096 | 237,004 | 222,703 |
| 16-Jun | 7,272 | (302) | 7,601 | 6,612 | 29,209 | (213) | 28,687 | 28,353 | 241,866 | (578) | 237,631 | 224,121 |
| 23-Jun-17 | 7,087 | (185) | 7,398 | 6,660 | 28,967 | (242) | 28,250 | 27,878 | 240,972 | (894) | 238,998 | 223,285 |
| 30-Jun | ----- | ----- | 7,378 | 6,613 | ----- | ----- | 27,868 | 28,127 | ----- | ----- | 238,876 | 223,044 |
| 07-Jul | ----- | ----- | 7,596 | 6,545 | ----- | ----- | 28,628 | 28,499 | ----- | ----- | 240,089 | 224,169 |

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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