

DOE Weekly Crude Oil Summary

WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2019	Week Change	2018	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2019	2018	4 Yr Avg	2019	2018	4 Yr Avg
24-May	476,493	(282)	434,512	(3,620)	473,273	(3,341)	6,862	7,631	7,707	28.7	26.0	28.5
31-May	483,264	6,771	436,584	2,072	472,521	(753)	7,927	8,346	7,754	28.9	25.8	28.2
07-Jun-19	485,470	2,206	432,441	(4,143)	470,167	(2,353)	7,611	8,099	7,703	28.8	25.2	28.0
14-Jun	-----	-----	426,527	(5,914)	466,613	(3,554)	-----	8,242	7,831	-----	24.5	27.7
21-Jun	-----	-----	416,636	(9,891)	463,753	(2,860)	-----	8,356	7,860	-----	23.7	27.4
28-Jun	-----	-----	417,881	1,245	462,057	(1,697)	-----	9,055	8,119	-----	23.7	27.3
05-Jul	-----	-----	405,248	(12,633)	455,285	(6,772)	-----	7,431	7,559	-----	22.9	26.8

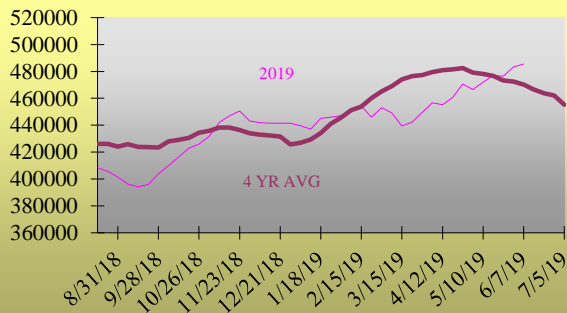
WEEK ENDING	PRODUCTION					RUNS			PERCENT OF CAPACITY			
	2019	Week Change	2018	4 Yr Avg	4 Yr Avg Wk Chg	2019	2018	4 yr Avg	2019	Week Change	2018	4 Yr Avg
24-May	12,300	100	10,769	9,608	14	16,767	17,155	16,820	91.2	1.3	93.9	93.0
31-May	12,400	100	10,800	9,618	10	16,938	17,369	16,897	91.8	0.6	95.4	93.8
07-Jun-19	12,300	(100)	10,900	9,634	16	17,064	17,505	16,840	93.2	1.4	95.7	93.4
14-Jun	-----	-----	10,900	9,633	(1)	-----	17,701	16,973	-----	-----	96.7	94.0
21-Jun	-----	-----	10,900	9,592	(41)	-----	17,816	16,983	-----	-----	97.5	94.5
28-Jun	-----	-----	10,900	9,568	(24)	-----	17,653	17,019	-----	-----	97.1	94.5
05-Jul	-----	-----	10,900	9,586	19	-----	17,652	17,066	-----	-----	96.7	94.7

WEEK ENDING	PADD BREAKDOWN											
	PADD I*				PADD II				PADD III			
	2019	Wk Chg	2018	4 Yr Avg	2019	Wk Chg	2018	4 Yr Avg	2019	Wk Chg	2018	4 Yr Avg
24-May	14,154	869	14,710	16,115	142,606	178	123,695	139,513	244,852	(798)	218,680	237,031
31-May	15,069	915	14,736	16,274	143,910	1,304	122,341	137,404	248,317	3,465	219,902	235,985
07-Jun-19	15,257	188	14,238	16,497	145,806	1,896	119,783	135,717	247,108	(1,209)	218,946	234,686
14-Jun	-----	-----	13,973	15,912	-----	-----	115,611	134,651	-----	-----	218,211	234,544
21-Jun	-----	-----	15,784	14,737	-----	-----	111,865	134,152	-----	-----	213,037	235,263

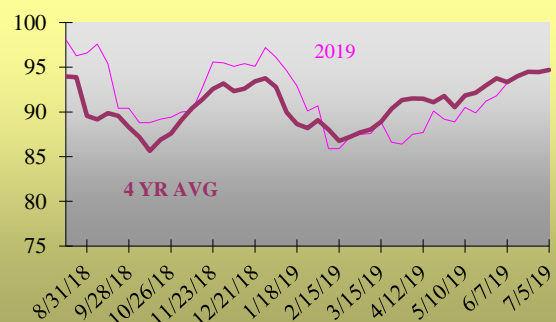
WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2019	Wk Chg	2018	4 Yr Avg	2019	Wk Chg	2018	4 Yr Avg	2019	Wk Chg	2018	4 Yr Avg
24-May	23,642	555	23,088	21,316	51,241	(1,084)	54,339	57,157	476,493	(282)	434,512	473,273
31-May	23,579	(63)	22,786	21,162	52,387	1,146	56,819	57,394	483,264	6,771	436,584	472,521
07-Jun-19	23,466	(113)	22,721	20,909	53,833	1,446	56,754	57,342	485,470	2,206	432,441	470,167
14-Jun	-----	-----	22,218	20,807	-----	-----	56,515	56,189	-----	-----	426,527	466,613
21-Jun	-----	-----	21,864	20,470	-----	-----	54,086	55,762	-----	-----	416,636	463,753

COFS Index: This Week: 0.90 Last Week: 1.05

CRUDE STOCKS



REFINERY PERCENT OPERATED



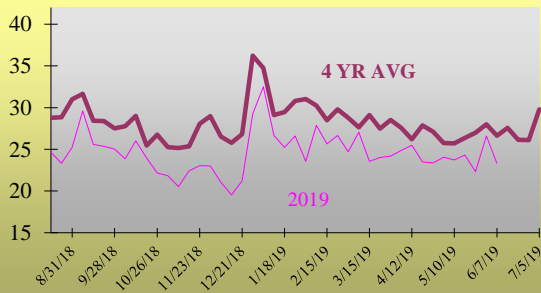
DOE Weekly Distillate Fuel Summary												
WEEK ENDING	STOCKS						IMPORTS			DAYS SUPPLY		
	2019	Week Change	2018	Week Change	4 Yr Avg	4 Yr Avg Wk Chg	2019	2018	4 Yr Avg	2019	2018	4 Yr Avg
24-May	124,800	(1,615)	114,629	634	135,899	887	177	237	119	22.3	21.1	27.0
31-May	129,372	4,572	116,794	2,165	138,184	2,285	112	146	162	26.6	22.6	28.0
07-Jun-19	128,372	(1,000)	114,693	(2,101)	137,966	(218)	123	104	109	23.3	20.8	26.6
14-Jun	-----	-----	117,408	2,715	139,411	1,446	-----	49	103	-----	22.9	27.6
21-Jun	-----	-----	117,423	15	139,007	(404)	-----	54	98	-----	21.6	26.1
28-Jun	-----	-----	117,557	134	138,595	(412)	-----	92	109	-----	21.2	26.1
05-Jul	-----	-----	121,682	4,125	142,378	3,783	-----	104	108	-----	24.5	29.8

WEEK ENDING	PRODUCTION				APPARENT DEMAND				JET KEROSENE			
	2019	Week Change	2018	4 Yr Avg	2019	Week Change	2018	4 Wk Avg	4 Yr Avg	2019	Week Change	4 Yr Avg
24-May	5,182	(24)	5,296	5,076	5,590	391	5,442	5,347	5,068	38,376	(2,447)	41,303
31-May	5,404	222	5,324	5,128	4,863	(727)	5,161	5,242	4,963	38,742	366	42,269
07-Jun-19	5,239	(165)	5,111	5,065	5,505	642	5,515	5,215	5,205	39,163	421	42,264
14-Jun	-----	-----	5,468	5,161	-----	-----	5,129	-----	5,057	-----	-----	41,141
21-Jun	-----	-----	5,396	5,169	-----	-----	5,448	-----	5,325	-----	-----	41,493
28-Jun	-----	-----	5,463	5,152	-----	-----	5,536	-----	5,319	-----	-----	41,197
05-Jul	-----	-----	5,442	5,230	-----	-----	4,957	-----	4,797	-----	-----	41,191

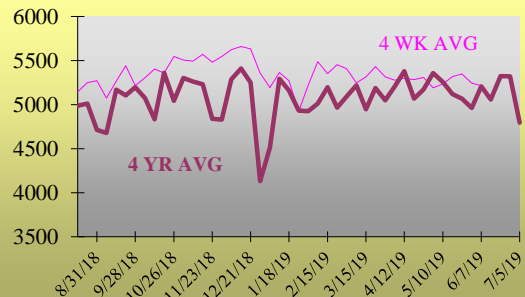
PADD BREAKDOWN												
WEEK ENDING	PADD I				PADD II				PADD III			
	2019	Wk Chg	2018	4 Yr Avg	2019	Wk Chg	2018	4 Yr Avg	2019	Wk Chg	2018	4 Yr Avg
24-May	37,211	(947)	31,716	47,259	32,592	(1,004)	30,348	31,572	38,765	233	36,735	43,317
31-May	40,812	3,601	32,241	48,177	33,328	736	31,578	31,267	37,810	(955)	36,898	44,245
07-Jun-19	41,536	724	30,758	49,734	32,459	(869)	30,156	30,690	36,674	(1,136)	37,620	44,147
14-Jun	-----	-----	32,561	50,188	-----	-----	30,329	30,246	-----	-----	38,202	44,632
21-Jun	-----	-----	31,716	50,406	-----	-----	30,080	31,568	-----	-----	39,067	43,822

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2019	Wk Chg	2018	4 Yr Avg	2019	Wk Chg	2018	4 Yr Avg	2019	Wk Chg	2018	4 Yr Avg
24-May	3,768	(62)	3,742	3,826	12,464	165	12,088	12,824	124,800	(1,615)	114,629	135,899
31-May	4,216	448	3,785	3,858	13,207	743	12,293	12,606	129,372	4,572	116,794	138,184
07-Jun-19	4,183	(33)	3,602	3,880	13,521	314	12,558	12,698	128,372	(1,000)	114,693	137,966
14-Jun	-----	-----	3,737	3,934	-----	-----	12,581	12,493	-----	-----	117,408	139,411
21-Jun	-----	-----	3,842	3,774	-----	-----	12,719	12,576	-----	-----	117,423	139,007

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



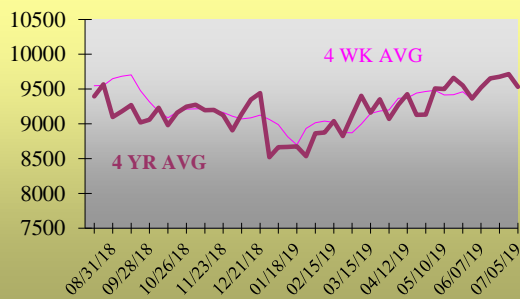
DOE Weekly Gasoline Summary												
WEEK ENDING	STOCKS					RFG STOCKS				IMPORTS		
	2019	Week Change	2018	Week Change	4 Yr Avg	Total 2019	Week Change	PADD I 2019	Week Change	2019	2018	4 Yr Avg
24-May	230,944	2,204	234,431	534	232,592	48	3	30	0	1,087	959	819
31-May	234,149	3,205	239,034	4,603	234,091	54	6	33	3	1,095	777	761
07-Jun-19	234,913	764	236,763	(2,271)	233,506	285	231	31	(2)	700	824	707
14-Jun	-----	-----	240,040	3,277	234,508	-----	-----	-----	-----	-----	850	883
21-Jun	-----	-----	241,196	1,156	234,476	-----	-----	-----	-----	-----	988	806
28-Jun	-----	-----	239,691	(1,505)	233,456	-----	-----	-----	-----	-----	648	751
05-Jul	-----	-----	238,997	(694)	233,188	-----	-----	-----	-----	-----	853	721

WEEK ENDING	PRODUCTION				APPARENT DEMAND				DAYS SUPPLY			
	2019	Week Change	2018	4 Yr Avg	2019	Week Change	2018	4 Wk Avg	4 Yr Avg	2019	2018	4 Yr Avg
24-May	9,863	(20)	10,433	10,047	9,394	(35)	9,689	9,461	9,551	24.4	24.2	24.3
31-May	10,049	186	9,658	9,930	9,441	47	8,976	9,353	9,365	25.0	25.2	24.6
07-Jun-19	10,276	227	10,451	9,913	9,877	436	9,879	9,535	9,522	24.6	24.8	24.5
14-Jun	-----	-----	10,099	10,121	-----	-----	9,326	-----	9,653	-----	25.4	24.6
21-Jun	-----	-----	10,142	10,120	-----	-----	9,731	-----	9,677	-----	25.4	24.5
28-Jun	-----	-----	10,311	10,141	-----	-----	9,869	-----	9,715	-----	24.7	24.2
05-Jul	-----	-----	10,699	10,261	-----	-----	9,275	-----	9,534	-----	25.0	24.2

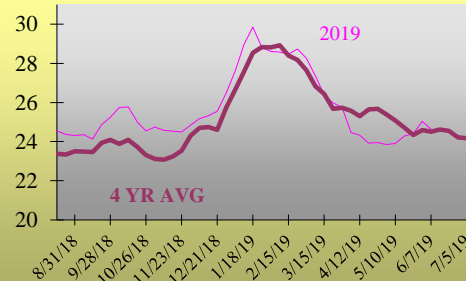
PADD BREAKDOWN												
WEEK ENDING	PADD I				PADD II				PADD III			
	2019	Wk Chg	2018	4 Yr Avg	2019	Wk Chg	2018	4 Yr Avg	2019	Wk Chg	2018	4 Yr Avg
24-May	63,218	(527)	64,712	66,904	47,842	454	52,712	51,790	84,713	1,247	78,894	79,615
31-May	65,107	1,889	66,936	66,005	48,148	306	52,198	52,217	82,896	(1,817)	81,989	79,184
07-Jun-19	63,528	(1,579)	65,676	66,720	48,337	189	52,497	52,320	84,560	1,664	80,217	80,252
14-Jun	-----	-----	65,925	65,870	-----	-----	52,578	51,800	-----	-----	83,603	78,974
21-Jun	-----	-----	67,094	64,965	-----	-----	53,221	52,030	-----	-----	83,125	79,905

WEEK ENDING	PADD IV				PADD V				PADD TOTAL			
	2019	Wk Chg	2018	4 Yr Avg	2019	Wk Chg	2018	4 Yr Avg	2019	Wk Chg	2018	4 Yr Avg
24-May	6,729	298	6,847	7,290	28,443	733	31,267	29,110	230,944	2,204	234,431	232,592
31-May	7,245	516	6,798	7,323	30,753	2,310	31,113	29,354	234,149	3,205	239,034	234,091
07-Jun-19	7,644	399	6,890	7,297	30,843	90	31,482	29,309	234,913	764	236,763	233,506
14-Jun	-----	-----	7,019	7,089	-----	-----	30,916	29,189	-----	-----	240,040	234,508
21-Jun	-----	-----	7,105	7,149	-----	-----	30,651	28,597	-----	-----	241,196	234,476

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado, Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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