

Team Trump Jawboning the U.S. Dollar Lower

By Blake Robben (Jan 26)

Protectionist trade talk, along with a weaker U.S. dollar, is the current rhetoric coming out of the White House. The U.S. dollar fell to a three year low after U.S. Treasury Secretary Steven Mnuchin, speaking at the World Economic Forum in Davos, Switzerland, said a weaker dollar was good for trade. In due time we shall see how this unprecedented “weak dollar” policy plays out on the global stage.

So it looks like the global trade war is not just still on, but it appear to be heating up. While the central bankers of the world have a lot to say that can quickly move markets and have done just that this week, I prefer to let my charts do the talking. Having stated my opinion, let’s analyze some chart facts:

U.S. Dollar Index - Weekly

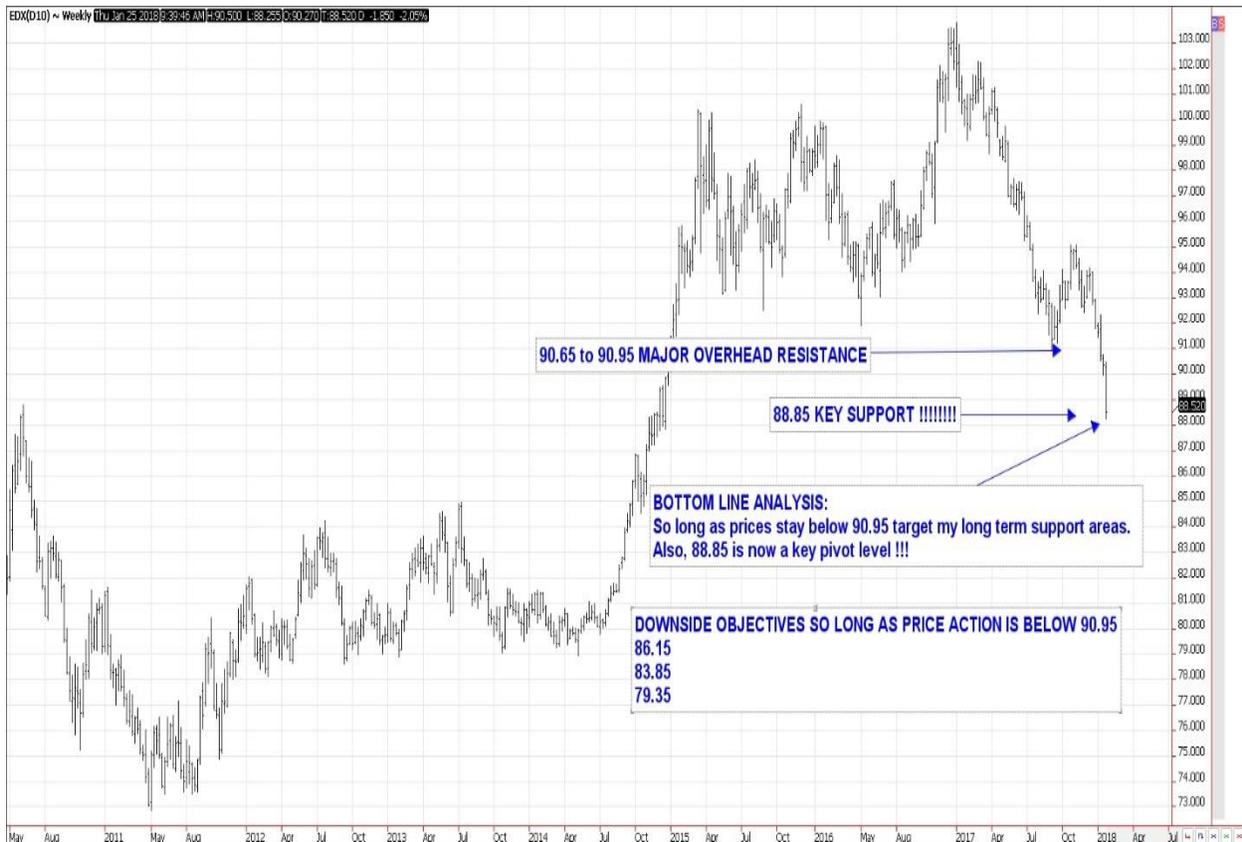


Chart from QST

For more information on the Dollar, please give me a call at 312.242.7990 or via email at blake.robber@archerfinancials.com. I look forward to hearing from you.

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