

DOE Weekly Crude Oil Summary

| WEEK ENDING | STOCKS | | | | | | IMPORTS | | | DAYS SUPPLY | | |
|-------------|---------|-------------|---------|-------------|----------|--------|---------|-------|----------|-------------|------|----------|
| | 2018 | Week Change | 2017 | Week Change | 4 Yr Avg | Wk Chg | 2018 | 2017 | 4 Yr Avg | 2018 | 2017 | 4 Yr Avg |
| 19-Jan | 411,583 | (1,071) | 488,296 | 2,840 | 412,870 | 6,630 | 8,041 | 7,810 | 7,722 | 24.1 | 29.5 | 25.7 |
| 26-Jan | 418,359 | 6,776 | 494,762 | 6,466 | 418,127 | 5,258 | 8,430 | 8,290 | 7,705 | 25.1 | 30.2 | 26.4 |
| 02-Feb-18 | 420,254 | 1,895 | 508,592 | 13,830 | 423,263 | 5,136 | 7,892 | 9,372 | 7,928 | 25.4 | 31.6 | 27.1 |
| 09-Feb | ----- | ----- | 518,119 | 9,527 | 428,354 | 5,091 | ----- | 8,491 | 7,734 | ----- | 32.7 | 27.5 |
| 16-Feb | ----- | ----- | 518,683 | 564 | 431,494 | 3,140 | ----- | 7,286 | 7,351 | ----- | 33.2 | 27.8 |
| 23-Feb | ----- | ----- | 520,184 | 1,501 | 437,396 | 5,902 | ----- | 7,589 | 7,590 | ----- | 33.4 | 28.2 |
| 02-Mar | ----- | ----- | 528,393 | 8,209 | 443,249 | 5,853 | ----- | 8,150 | 7,576 | ----- | 34.2 | 28.7 |

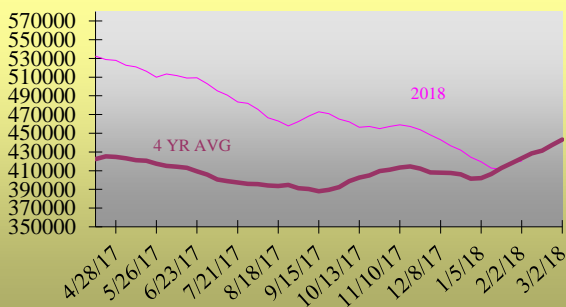
| WEEK ENDING | PRODUCTION | | | | | RUNS | | | PERCENT OF CAPACITY | | | |
|-------------|------------|-------------|-------|----------|--------|--------|--------|----------|---------------------|-------------|------|----------|
| | 2018 | Week Change | 2017 | 4 Yr Avg | Wk Chg | 2018 | 2017 | 4 yr Avg | 2018 | Week Change | 2017 | 4 Yr Avg |
| 19-Jan | 9,878 | 128 | 8,961 | 8,860 | 6 | 16,483 | 16,047 | 15,590 | 90.9 | (2.1) | 88.3 | 88.0 |
| 26-Jan | 9,919 | 41 | 8,915 | 8,838 | (22) | 16,013 | 15,947 | 15,539 | 88.1 | (2.8) | 88.2 | 87.7 |
| 02-Feb-18 | 10,251 | 332 | 8,978 | 8,881 | 43 | 16,797 | 15,893 | 15,546 | 92.5 | 4.4 | 87.7 | 87.7 |
| 09-Feb | ----- | ----- | 8,977 | 8,885 | 5 | ----- | 15,458 | 15,482 | ----- | ----- | 85.4 | 87.3 |
| 16-Feb | ----- | ----- | 9,001 | 8,862 | (23) | ----- | 15,271 | 15,375 | ----- | ----- | 84.3 | 86.8 |
| 23-Feb | ----- | ----- | 9,032 | 8,878 | 16 | ----- | 15,664 | 15,460 | ----- | ----- | 86.0 | 87.1 |
| 02-Mar | ----- | ----- | 9,088 | 8,929 | 51 | ----- | 15,492 | 15,423 | ----- | ----- | 85.9 | 87.2 |

| WEEK ENDING | PADD BREAKDOWN | | | | | | | | | | | |
|-------------|----------------|--------|--------|----------|---------|---------|---------|----------|----------|--------|---------|----------|
| | PADD I* | | | | PADD II | | | | PADD III | | | |
| | 2018 | Wk Chg | 2017 | 4 Yr Avg | 2018 | Wk Chg | 2017 | 4 Yr Avg | 2018 | Wk Chg | 2017 | 4 Yr Avg |
| 19-Jan | 11,267 | (392) | 17,676 | 14,020 | 122,532 | (3,712) | 149,172 | 128,744 | 204,931 | 2,302 | 248,239 | 205,540 |
| 26-Jan | 13,488 | 2,221 | 16,807 | 15,025 | 118,613 | (3,919) | 149,222 | 129,335 | 211,402 | 6,471 | 256,658 | 209,259 |
| 02-Feb-18 | 13,264 | (224) | 17,534 | 15,434 | 118,482 | (131) | 150,956 | 129,486 | 216,224 | 4,822 | 267,571 | 212,009 |
| 09-Feb | ----- | ----- | 17,989 | 15,708 | ----- | ----- | 149,667 | 129,456 | ----- | ----- | 274,396 | 214,784 |
| 16-Feb | ----- | ----- | 17,747 | 15,402 | ----- | ----- | 149,740 | 130,454 | ----- | ----- | 275,283 | 219,990 |

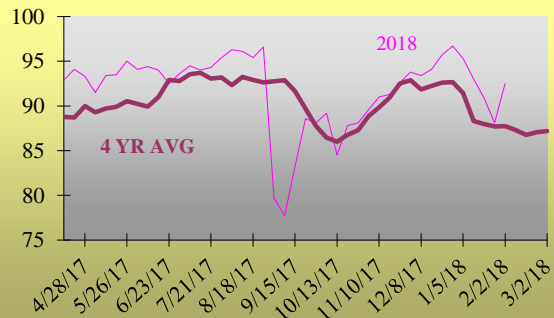
| WEEK ENDING | PADD IV | | | | PADD V | | | | PADD TOTAL | | | |
|-------------|---------|--------|--------|----------|--------|---------|--------|----------|------------|---------|---------|----------|
| | 2018 | Wk Chg | 2017 | 4 Yr Avg | 2018 | Wk Chg | 2017 | 4 Yr Avg | 2018 | Wk Chg | 2017 | 4 Yr Avg |
| 19-Jan | 22,186 | (81) | 22,976 | 18,669 | 50,667 | 811 | 50,233 | 51,480 | 411,583 | (1,071) | 488,296 | 412,870 |
| 26-Jan | 21,944 | (242) | 23,369 | 18,726 | 52,912 | 2,245 | 48,704 | 52,514 | 418,359 | 6,776 | 494,762 | 418,127 |
| 02-Feb-18 | 21,619 | (325) | 23,199 | 19,010 | 50,666 | (2,246) | 49,332 | 52,975 | 420,254 | 1,895 | 508,592 | 423,263 |
| 09-Feb | ----- | ----- | 23,896 | 19,326 | ----- | ----- | 52,172 | 52,464 | ----- | ----- | 518,119 | 428,354 |
| 16-Feb | ----- | ----- | 24,066 | 19,350 | ----- | ----- | 51,847 | 52,892 | ----- | ----- | 518,683 | 431,494 |

COFS Index: This Week: 1.78 Last Week: 1.77

CRUDE STOCKS



REFINERY PERCENT OPERATED



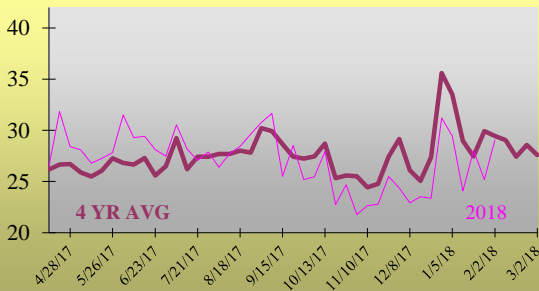
| DOE Weekly Distillate Fuel Summary | | | | | | | | | | | | |
|------------------------------------|---------|-------------|---------|-------------|----------|-----------------|---------|------|----------|-------------|------|----------|
| WEEK ENDING | STOCKS | | | | | | IMPORTS | | | DAYS SUPPLY | | |
| | 2018 | Week Change | 2017 | Week Change | 4 Yr Avg | 4 Yr Avg Wk Chg | 2018 | 2017 | 4 Yr Avg | 2018 | 2017 | 4 Yr Avg |
| 19-Jan | 139,840 | 639 | 169,149 | 76 | 144,616 | (3,114) | 251 | 159 | 275 | 28.0 | 35.8 | 27.4 |
| 26-Jan | 137,900 | (1,940) | 170,717 | 1,568 | 144,670 | 55 | 584 | 236 | 288 | 25.2 | 36.4 | 29.9 |
| 02-Feb-18 | 141,826 | 3,926 | 170,746 | 29 | 144,002 | (668) | 313 | 209 | 237 | 29.1 | 34.1 | 29.4 |
| 09-Feb | ----- | ----- | 170,057 | (689) | 143,141 | (861) | ----- | 216 | 248 | ----- | 35.1 | 29.1 |
| 16-Feb | ----- | ----- | 165,133 | (4,924) | 140,902 | (2,239) | ----- | 129 | 260 | ----- | 31.2 | 27.4 |
| 23-Feb | ----- | ----- | 164,208 | (925) | 141,314 | 412 | ----- | 210 | 322 | ----- | 32.2 | 28.6 |
| 02-Mar | ----- | ----- | 161,532 | (2,676) | 140,864 | (450) | ----- | 266 | 299 | ----- | 29.8 | 27.6 |

| WEEK ENDING | PRODUCTION | | | | APPARENT DEMAND | | | | | JET KEROSENE | | |
|-------------|------------|-------------|-------|----------|-----------------|-------------|-------|----------|----------|--------------|-------------|----------|
| | 2018 | Week Change | 2017 | 4 Yr Avg | 2018 | Week Change | 2017 | 4 Wk Avg | 4 Yr Avg | 2018 | Week Change | 4 Yr Avg |
| 19-Jan | 4,827 | (249) | 4,575 | 4,647 | 4,987 | (792) | 4,723 | 5,194 | 5,367 | 40,851 | (287) | 40,021 |
| 26-Jan | 4,613 | (214) | 4,677 | 4,591 | 5,474 | 487 | 4,689 | 4,942 | 4,871 | 41,614 | 763 | 39,713 |
| 02-Feb-18 | 5,129 | 516 | 4,802 | 4,616 | 4,881 | (593) | 5,007 | 5,248 | 4,948 | 42,617 | 1,003 | 39,521 |
| 09-Feb | ----- | ----- | 4,531 | 4,591 | ----- | ----- | 4,845 | ----- | 4,962 | ----- | ----- | 40,421 |
| 16-Feb | ----- | ----- | 4,467 | 4,566 | ----- | ----- | 5,299 | ----- | 5,146 | ----- | ----- | 41,145 |
| 23-Feb | ----- | ----- | 4,755 | 4,702 | ----- | ----- | 5,097 | ----- | 4,965 | ----- | ----- | 41,014 |
| 02-Mar | ----- | ----- | 4,773 | 4,733 | ----- | ----- | 5,421 | ----- | 5,095 | ----- | ----- | 40,321 |

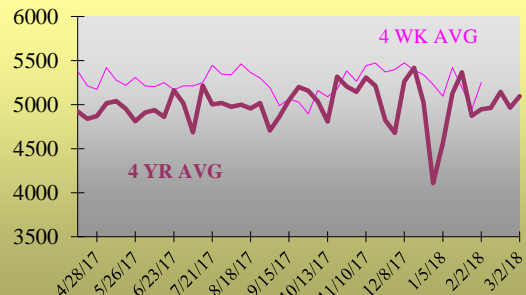
| WEEK ENDING | PADD BREAKDOWN | | | | | | | | | | | |
|-------------|----------------|---------|----------|--------|---------|-------|----------|--------|----------|---------|----------|--------|
| | PADD I | | | | PADD II | | | | PADD III | | | |
| 2018 | Wk Chg | 2017 | 4 Yr Avg | 2018 | Wk Chg | 2017 | 4 Yr Avg | 2018 | Wk Chg | 2017 | 4 Yr Avg | |
| 19-Jan | 44,028 | (2,284) | 67,141 | 45,684 | 29,825 | 446 | 33,353 | 31,765 | 46,460 | 2,849 | 51,204 | 45,985 |
| 26-Jan | 44,928 | 900 | 66,705 | 45,379 | 29,749 | (76) | 34,326 | 32,038 | 44,289 | (2,171) | 51,684 | 45,526 |
| 02-Feb-18 | 47,101 | 2,173 | 68,212 | 44,697 | 31,103 | 1,354 | 34,369 | 32,278 | 44,935 | 646 | 49,438 | 45,755 |
| 09-Feb | ----- | ----- | 65,826 | 43,425 | ----- | ----- | 34,778 | 32,670 | ----- | ----- | 49,881 | 44,938 |
| 16-Feb | ----- | ----- | 63,458 | 43,137 | ----- | ----- | 35,073 | 33,002 | ----- | ----- | 47,766 | 44,960 |

| WEEK ENDING | PADD IV | | | | PADD V | | | | PADD TOTAL | | | |
|-------------|---------|--------|-------|----------|--------|--------|--------|----------|------------|---------|---------|----------|
| | 2018 | Wk Chg | 2017 | 4 Yr Avg | 2018 | Wk Chg | 2017 | 4 Yr Avg | 2018 | Wk Chg | 2017 | 4 Yr Avg |
| 19-Jan | 3,969 | (271) | 3,936 | 3,955 | 15,556 | (104) | 13,514 | 14,421 | 139,840 | 639 | 169,149 | 144,616 |
| 26-Jan | 3,933 | (36) | 3,974 | 3,710 | 15,002 | (554) | 14,028 | 14,314 | 137,900 | (1,940) | 170,717 | 144,670 |
| 02-Feb-18 | 3,937 | 4 | 3,870 | 3,807 | 14,750 | (252) | 14,858 | 14,375 | 141,826 | 3,926 | 170,746 | 144,002 |
| 09-Feb | ----- | ----- | 3,942 | 3,659 | ----- | ----- | 15,629 | 14,344 | ----- | ----- | 170,057 | 143,141 |
| 16-Feb | ----- | ----- | 3,761 | 3,776 | ----- | ----- | 15,076 | 14,530 | ----- | ----- | 165,133 | 140,902 |

HEATING OIL DAYS SUPPLY



HEATING OIL DEMAND



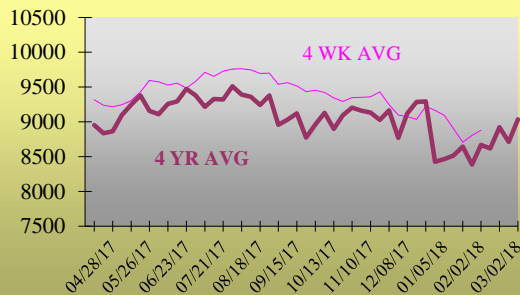
| DOE Weekly Gasoline Summary | | | | | | | | | | | | |
|-----------------------------|---------|-------------|---------|-------------|----------|------------|-------------|--------|-------------|---------|------|----------|
| WEEK ENDING | STOCKS | | | | | RFG STOCKS | | | | IMPORTS | | |
| | 2018 | Week Change | 2017 | Week Change | 4 Yr Avg | 2018 | Week Change | PADD I | Week Change | 2018 | 2017 | 4 Yr Avg |
| 19-Jan | 244,040 | 3,098 | 253,220 | 6,796 | 243,616 | 46 | 4 | 30 | 0 | 575 | 593 | 558 |
| 26-Jan | 242,060 | (1,980) | 257,086 | 3,866 | 246,777 | 54 | 8 | 35 | 5 | 509 | 488 | 601 |
| 02-Feb-18 | 245,474 | 3,414 | 256,217 | (869) | 246,905 | 48 | (6) | 31 | (4) | 746 | 811 | 577 |
| 09-Feb | ----- | ----- | 259,063 | 2,846 | 248,574 | ----- | ----- | ----- | ----- | ----- | 604 | 554 |
| 16-Feb | ----- | ----- | 256,435 | (2,628) | 245,877 | ----- | ----- | ----- | ----- | ----- | 367 | 445 |
| 23-Feb | ----- | ----- | 255,889 | (546) | 244,984 | ----- | ----- | ----- | ----- | ----- | 457 | 470 |
| 02-Mar | ----- | ----- | 249,334 | (6,555) | 240,859 | ----- | ----- | ----- | ----- | ----- | 242 | 435 |

| WEEK ENDING | PRODUCTION | | | | APPARENT DEMAND | | | | DAYS SUPPLY | | | |
|-------------|------------|-------------|-------|----------|-----------------|-------------|-------|----------|-------------|-------|------|----------|
| | 2018 | Week Change | 2017 | 4 Yr Avg | 2018 | Week Change | 2017 | 4 Wk Avg | 4 Yr Avg | 2018 | 2017 | 4 Yr Avg |
| 19-Jan | 9,358 | (352) | 8,825 | 9,142 | 8,697 | 29 | 8,039 | 8,707 | 8,647 | 28.0 | 30.7 | 28.6 |
| 26-Jan | 9,567 | 209 | 9,101 | 8,907 | 9,044 | 347 | 8,310 | 8,806 | 8,386 | 27.5 | 31.3 | 29.0 |
| 02-Feb-18 | 10,085 | 518 | 9,804 | 9,233 | 9,110 | 66 | 8,941 | 8,880 | 8,668 | 27.6 | 30.7 | 28.9 |
| 09-Feb | ----- | ----- | 8,950 | 9,145 | ----- | ----- | 8,433 | ----- | 8,619 | ----- | 30.7 | 29.0 |
| 16-Feb | ----- | ----- | 9,429 | 9,448 | ----- | ----- | 8,663 | ----- | 8,922 | ----- | 29.9 | 28.4 |
| 23-Feb | ----- | ----- | 9,456 | 9,338 | ----- | ----- | 8,686 | ----- | 8,712 | ----- | 29.5 | 28.1 |
| 02-Mar | ----- | ----- | 9,844 | 9,487 | ----- | ----- | 9,268 | ----- | 9,036 | ----- | 28.5 | 27.3 |

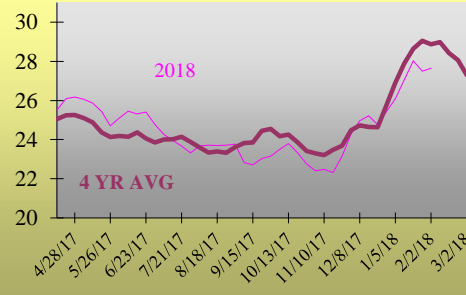
| WEEK ENDING | PADD BREAKDOWN | | | | | | | | | | | |
|-------------|----------------|-------|----------|--------|---------|-------|----------|--------|----------|---------|----------|--------|
| | PADD I | | | | PADD II | | | | PADD III | | | |
| 2018 | Wk Chg | 2017 | 4 Yr Avg | 2018 | Wk Chg | 2017 | 4 Yr Avg | 2018 | Wk Chg | 2017 | 4 Yr Avg | |
| 19-Jan | 63,219 | 2,251 | 71,597 | 69,636 | 55,086 | 1,805 | 56,196 | 57,512 | 83,520 | (814) | 85,990 | 80,967 |
| 26-Jan | 63,317 | 98 | 73,540 | 68,253 | 55,961 | 875 | 59,609 | 57,362 | 81,074 | (2,446) | 85,188 | 80,728 |
| 02-Feb-18 | 64,900 | 1,583 | 73,845 | 66,524 | 56,913 | 952 | 60,251 | 56,639 | 81,220 | 146 | 83,203 | 81,008 |
| 09-Feb | ----- | ----- | 76,285 | 65,562 | ----- | ----- | 59,729 | 56,927 | ----- | ----- | 83,391 | 79,907 |
| 16-Feb | ----- | ----- | 75,488 | 64,507 | ----- | ----- | 60,087 | 56,578 | ----- | ----- | 81,702 | 80,506 |

| WEEK ENDING | PADD IV | | | | PADD V | | | | PADD TOTAL | | | |
|-------------|---------|--------|-------|----------|--------|--------|--------|----------|------------|---------|---------|----------|
| | 2018 | Wk Chg | 2017 | 4 Yr Avg | 2018 | Wk Chg | 2017 | 4 Yr Avg | 2018 | Wk Chg | 2017 | 4 Yr Avg |
| 19-Jan | 7,635 | (56) | 8,247 | 7,859 | 34,579 | (90) | 31,189 | 32,608 | 244,040 | 3,098 | 253,220 | 243,616 |
| 26-Jan | 7,806 | 171 | 8,105 | 7,633 | 33,903 | (676) | 30,644 | 32,143 | 242,060 | (1,980) | 257,086 | 246,777 |
| 02-Feb-18 | 7,420 | (386) | 8,613 | 7,820 | 35,020 | 1,117 | 30,305 | 32,326 | 245,474 | 3,414 | 256,217 | 246,905 |
| 09-Feb | ----- | ----- | 8,534 | 7,816 | ----- | ----- | 31,125 | 31,879 | ----- | ----- | 259,063 | 248,574 |
| 16-Feb | ----- | ----- | 8,630 | 7,828 | ----- | ----- | 30,528 | 31,469 | ----- | ----- | 256,435 | 245,877 |

GASOLINE DEMAND



GASOLINE DAYS SUPPLY



***PADD: Petroleum Administration for Defense Districts**

PAD District I (East Coast) is composed of the following three:

Subdistricts: Subdistrict IA (New England): Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.

Subdistrict IB (Central Atlantic): Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

Subdistrict IC (Lower Atlantic): Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.

PAD District II (Midwest): Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Ohio, Oklahoma, Tennessee, Wisconsin.

PAD District III (Gulf Coast): Alabama, Arkansas, Louisiana, Mississippi, New Mexico, Texas.

PAD District IV (Rocky Mountain): Colorado Idaho, Montana, Utah, Wyoming.

PAD District V (West Coast): Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

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