

# USDA CROP SUPPLY/DEMAND ESTIMATES

DECEMBER 2018



ADM Investor Services, Inc.

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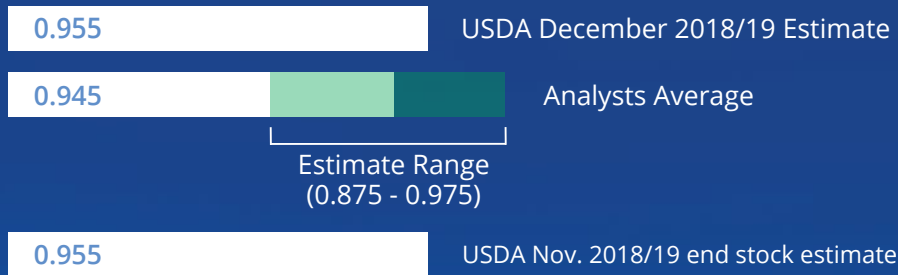
## 2018-2019 U.S. ENDING STOCKS



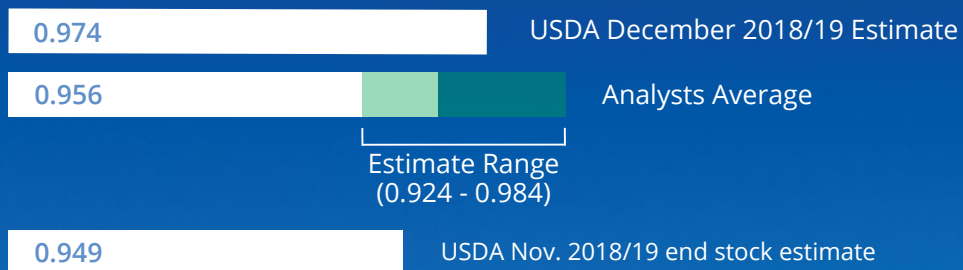
CORN



SOYBEANS



WHEAT



All figures are in billions of bushels

\*Note that bars are not drawn to scale

Source: USDA



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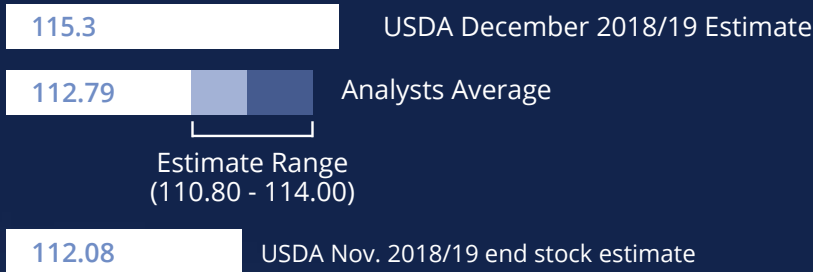
## 2018-2019 WORLD ENDING STOCKS



CORN



SOYBEANS



WHEAT



All figures are in MMT

\*Note that bars are not drawn to scale

Source: USDA



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