



Slightly Lessened Global Trade Tensions to Support Grain Futures?

By Alan Bush (Aug 29)

Monday's news of the U.S.-Mexico trade agreement that replaces the North American Free Trade Agreement boosted confidence that a global trade war could be averted.

Analysts believe the U.S. will now focus on negotiating agreements with its other major trading partners, including the E.U., Canada and China. President Donald Trump, however, has indicated he is in no hurry to make a deal with China. This slightly better tone to the global trade situation should be viewed as at least slightly bullish for U.S. grain markets.

From a technical point of view it appears that corn, soybeans and wheat futures may be finding support.



November 18 Soybeans - Daily



December 18 Wheat Futures - Daily



all charts provided by QST

Contact Alan for more extensive information on these markets at 312.242.7911 or via email at alan.bush@admis.com. We look forward to hearing from you. Thank you.

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